

INVESTOR UPDATES

APRIL 2025

To: Shareholders and investors

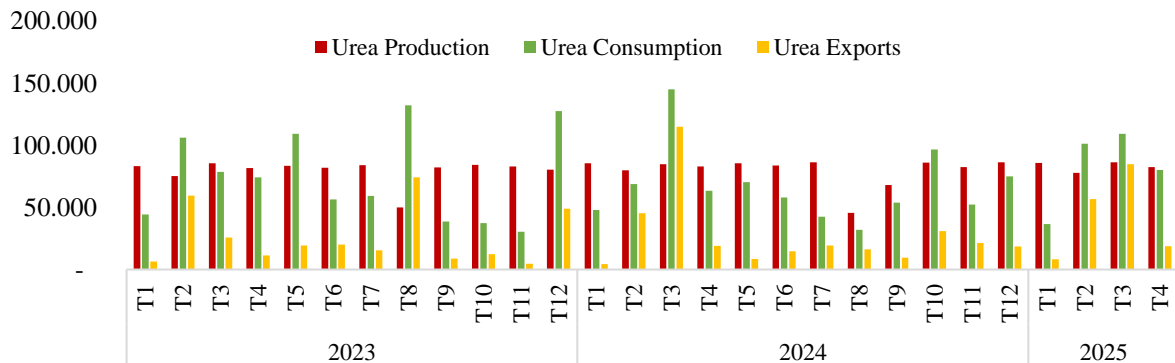
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in April 2025 and outlines the production and business plan for May 2025, details are as follows:

1. PRODUCTION AND BUSINESS RESULTS IN APRIL 2025

- Urea production output in April 2025 has reached **82.28 thousand tons**. Urea consumption in April 2025 has reached **79.96 thousand tons**, with domestic consumption at **61.24 thousand tons**, exports at **18.72 thousand tons**.
- NPK production output in April 2025 has reached **23.64 thousand tons**. NPK consumption in April 2025 has reached **10.07 thousand tons**.

No.	Output target (Thousand tons)	2025 plan	Performance results			Apr. 2025 Plan
			March 2025	April 2025	Accumulated over 4 months of 2025	
A	B	1	2	3	4	5
1	Production					
-	Ca Mau Fertilizer (converted-to-urea- output)	910.00	86.33	82.28	332.01	85.85
	<i>Of which: - Nitrogen fertilizers</i>	120.00	7.06	12.43	34.63	21.10
-	NPK	220.00	24.14	23.64	91.77	20.90
2	Consumption					
-	Urea	758.78	109.05	79.96	326.60	86.00
	<i>Of which: - Domestic consumption</i>	543.78	24.27	61.24	158.24	71.00
	<i>Of which: - Exports</i>	215.00	84.78	18.72	168.36	15.00
-	Nitrogen fertilizers	120.00	5.14	7.40	24.70	8.50
-	NPK	220.00	19.71	10.07	33.02	40.00
-	Self-trading fertilizers	280.00	25.75	61.85	96.26	49.00

PVCFC Urea Business Performance



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2. PRODUCTION AND BUSINESS PLAN FOR MAY 2025

- Planned urea production output for May 2025 is projected at **85.85 thousand tons**. Planned urea consumption for May 2025 is projected at **86.00 thousand tons**.
- Planned NPK production output for May 2025 is projected at **20.90 thousand tons**. Planned NPK consumption for May 2025 is projected at **40.00 thousand tons**.

3. UREA FERTILIZER MARKET APRIL 2025

- Global urea prices have increased in several major markets such as Egypt, Brazil, and the United States, with active trading observed in North Africa and Nola (USA). In the domestic market, urea prices are also trending upward as provinces in the Mekong Delta enter the peak period of the first and second fertilization phases for the Summer-Autumn rice crop.
- According to the General Department of Customs, in April 2025, Vietnam imported 498.22 thousand tons of fertilizer (+0.68% YoY) at an average price of 318.35 USD/ton (-3.46% YoY). Meanwhile, fertilizer exports were estimated at 159.88 thousand tons, valued at 68.60 million USD, with an average price of 429.07 USD/ton — an increase of 29.15% in volume, 55.64% in value, and 20.51% in price.

Vietnam's Urea price in 2023-2025

